

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6673

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Dear Sir or Madam:

It is my understanding that this proposed regulation would limit my investment freedom in both my IRA and Roth IRA accounts. I'm specifically referring to the use of "Options" I use to reduce risk and generate cash profits in these accounts. I've spent time learning and understanding how 'Selling Puts' or writing 'Covered Calls' reduce my investment risk while generating income. Proper use of these strategies have had a positive impact the balances of my retirement accounts over the last couple of years. Now that the market is unsettled and in decline, I'm using covered calls to protect my gains while still allowing for upside growth. It's like an insurance policy when used correctly.

I would urge you to please consider the unintended consequence of some rules of this regulation. Investors should continue to have the freedom to choose how to manage and invest their assets, whether they are held in a retirement account or not. This specific rule would restrict our individual freedom to make investment decisions we decide are best for our financial future.